

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

MUSLIM CHARITIES FORUM

CONTENTS

	Page
Administrative Information	1
Chairman's Foreword	2
Trustees' Report	3 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 19

MUSLIM CHARITIES FORUM

ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

Trustees

Dr Hany Abdul Gawad El-Banna OBE
Syed Lakthe Hassanain
Dr Nabeel Siddiq Al Ramadhani (resigned 23 October 2014)
Jehangir Malik, OBE
Dr. Othman Moqbel
Shuaib Yusuf

Charity registered number

1126638

Principal office

6 Whitehorse Mews, 37 Westminster Bridge Road, London, London, SE1 7QD

Executive Director

Abdurahman Sharif (resigned 30 May 2015)

Senior management team

Mohammad Shakir, Communications Officer
Omayma El Ella, Research & Policy Officer
Saadia Mahmood, Project Manager
Max Manzoor Wahid, Financial Management Consultant

MUSLIM CHARITIES FORUM

CHAIRMAN'S FOREWORD FOR THE YEAR ENDED 31 MARCH 2015

The chairman presents his statement for the period.

Dear Readers

As we bid farewell to another year of progress and development for the Muslim Charities Forum, I am delighted to report on the achievements of the forum over the past year. As we enter the final phase of our current strategy, we look back at what we have achieved as an organisation and as a sector.

We have made incredible strides as an organisation with highlights including giving evidence to Parliament over the Protection of Charities Bill; commissioning of research with the Overseas Development Institute on the effect of counter-terror legislation on the work of British NGOs; alongside an interfaith field visit to the Central African Republic.

As an organisation we have taken risks to support and develop the Muslim charity sector, which has seen us on an ever learning journey as we work to achieve our mission. Despite the several challenges which face MCF and the Muslim charity sector, we will continue our work with undiminished alacrity and vigour in the coming year.

With the World Humanitarian Summit gracing us in May 2016, the humanitarian community around the world will continue to talk to each other to feed into the summit in Istanbul. As you will see, MCF has held a diaspora consultation for the summit over the past year, with over 65 participants from across a range of communities.

I look forward to continue working with everyone within the sector over the coming year as we continue to ride the challenges and celebrate our successes together.

Yours sincerely,

Name Dr Hany El-Banna OBE
Chairman

Date

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Trustees present their annual report together with the financial statements of Muslim Charity Forum (the charity) for the year ended 31 March 2015. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Executive Director's Summary

Over the past year, the Muslim Charities Forum has faced ever increasing scrutiny, but I am confident that our team is best placed to overcome any challenges the organisation and sector faces.

Despite these challenges this reporting period has been a defining one for the organisation. Through building further partnerships with wider sector leaders, MCF is becoming a voice for the Muslim charity sector.

We have worked across our key areas of advocacy, research and training to ensure that MCF is representing the views and needs of the Muslim charity sector. Essential research with the Overseas Development Institute, training on risk management with Zurich Municipal and representing the views of the sector at the committee hearing on the Charities (Protection and Social Investment) Bill, have been highlights of an important year for the MCF. I was also awarded the ACEVO Fellowship in November last year which is a sign of the impact that the work of MCF is having as well as a personal achievement of which I am particularly proud.

After six years of service, this will be my last summary of the MCF's activities over the past financial year. My time at MCF has been one of growth – not just for the organisation and the sector, but for me personally as well. I have been blessed with the knowledge and experience of trustees who have supported MCF at every turn; and staff that have been dedicated to the work of the organisation. I am sure that the future Executive Director and the team can count on the same level of support that I have been afforded by all of you whilst at MCF.

Abdurahman Sharif
Executive Director

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Vision and mission

Our vision is to see Muslim INGOs become recognised as sector leaders; to cooperate with each other and external stakeholders whilst continuing to improve people's lives across the world. Our mission is to establish a healthy, accountable, effective and professional Muslim charitable sector in the UK through good governance, conducting research, forming partnerships, enhancing cooperation, capacity building, and sharing experiences and ideas.

Objectives and Activities

To achieve our mission, we work across three key areas: advocacy and communication, research and development, and capacity building.

Advocacy and Communications

Through advocacy, we have been able to represent and promote the views of the sector. The past year has seen the MCF focus on many different issues and be part of several initiatives including:

- Interfaith delegation to Central African Republic
- Bank account closures for Muslim charities
- Muslim civil society visit to Brussels
- Draft Protection of Charities Bill
- Safer Giving campaign with Charity Commission
- The Understanding Charities Group
- World Humanitarian Summit UK diaspora consultation
- Social Leaders Debate 2015

Case Study: Interfaith Delegation to Central African Republic

The MCF, along with CAFOD, Islamic Relief and Muslim Aid embarked on a joint interfaith mission to the Central African Republic (CAR). The delegation met and spoke to different factions within CAR including civil society groups, United Nations representatives, religious leaders and the military to gain a greater context of the realities within the country. This included looking at the humanitarian need and security around the country especially in major cities; peace building between the different factions; and education and capacity building amongst civil society groups.

Research and Development

Research continues to be a backbone for the work of the Muslim Charities Forum. Through this we are better able to judge where the work of the MCF will have the most impact and support our members the most. Over the past year, MCF has written, commissioned and contributed to the following reports and research papers:

- Central African Republic: An interfaith mission report
- An Act of Faith: Humanitarian Financing and Zakat
- UK humanitarian aid in the age of counterterrorism: perceptions and reality

Case Study: UK humanitarian aid in the age of counterterrorism: perceptions and reality

Counter-terror laws have increasingly stifled the work of aid organisations around the world, especially those working in high risk areas, by limiting access to regions of need or access to funds and banking.

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

This research, commissioned by the MCF and conducted by the Overseas Development Institute, gave accounts from across the Muslim charity sector and beyond, describing the real life effect of such chilling draconian measures. The research feeds into our wider work on access to financial services for Muslim charities.

Capacity Building

Our offering around training over the past year focused on issues which affect charities on a practical level, especially in the field. We have continued delivering workshops with the International Committee of the Red Cross (ICRC) as well as begun a new partnership with Zurich Municipal. These workshops included:

- Global Counter-Terror Finance Regime and its impact on Non-Profit Organisations
- International Humanitarian Law (with ICRC)
- Risk Management (with Zurich Municipal)
- Conflict Sensitivity

Case Study: Risk Management Workshop

In partnership with and hosted at the London offices of Zurich Municipal we ran a one day workshop attended by over 20 people from across the charity sector. The workshop looked at the different risks that charities are susceptible to and the best ways to identify and safeguard against them. Delegates were also given the opportunity to present their own organisational risk registers to experts at Zurich to see how they can be improved. We hope to run similar workshops in the future.

Partnerships

MCF has continued building relationships with a range of organisations to deliver advice and services to the sector as well build links to promote the sector overseas. The past year has seen MCF build partnerships with wider NGOs and membership bodies such as:

- CAFOD
- ACEVO
- Muslim Climate Action

Case Study: Association of Chief Executives for Voluntary Organisations (ACEVO)

MCF has been slowly building its relationship with ACEVO over the past year. The organisation, led by Sir Stephen Bubb has been a great friend to the Muslim charity sector. Sir Stephen has on several occasions spoken out against the perceived discrimination against Muslim charities and the need to support the sector, rather than maligning it.

This relationship yielded an important visit to Pakistan, where Sir Stephen joined a delegation to visit the field projects of several MCF members including Islamic Relief, Human Appeal International, Muslim Hands, Muslim Aid, READ Foundation and Orphans in Need. Sir Stephen gave two press conferences – one in Pakistan and one in London – recounting his visit and reaffirming the need to support the Muslim charity sector as well as testifying to the important contribution of the Muslim charity sector.

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Events

This past year has been a strong year for MCF with several events to advocate and promote the work of the sector. These events have included:

- Eid Dinner with the Charity Commission
- Post Pakistan visit press conference
- Post 2015 MDG Seminar

Case Study: Eid Dinner with the Charity Commission

Following a tough period of scrutiny for the Muslim charity sector, MCF used the opportunity of Eid-ul-Adha to build bridges with the Charity Commission. With a series of news stories claiming a perception of bias against Muslim organisations from the Commission; the dinner was an opportunity for Muslim charities to engage with the Charity Commission, share our concerns and hopes and celebrate Eid as well. Kindly hosted by the Muslim Cultural Heritage Centre, the dinner has led to a set of governance workshops with the Charity Commission in 2015.

Media

MCF has continued to respond to issues affecting the Muslim charity sector in the press, featuring in publications such as Third Sector, Civil Society and the Huffington Post. During Ramadan, stories about the good work of the sector were visible across the press as well as Eid messages from MCF members in the Metro newspaper.

A further highlight was a double page spread in Third Sector magazine with MCF chairman Dr. Hany El-Banna OBE, on his three decades in the Muslim charity sector, with a look to the future.

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Faith Minorities in Action

The past year was also a landmark for MCF as we embarked on our first project part funded by the Department for Communities and Local Government.

Faith Minorities in Action (FMA) was launched with the aim of working with faith communities across England to enhance their organisational capacity so they could more fully contribute to community cohesion. Under the FMA project a hand-picked group of 20 faith practitioners from different faiths including Sikhism, Buddhism, Hinduism and Islam, were to be trained to improve the governance and capacity of their place of worship as Community Empowerment Champions. The Community Empowerment Champions were also to be trained to share their skills and knowledge with other local faith practitioners in their community so they can work together for the benefit of their communities.

The FMA project has encountered setbacks in recent months, but this has not deterred MCF from working on an initiative to enhance faith communities across England. We will be looking to continue for opportunities to support places of worship realise their true potential in engaging with community cohesion.

Looking forward to 2015-2016

The next year is a period of transition for the Muslim Charities Forum, with the appointment of a new Executive Director. We will of course look to build upon the numerous achievements of the MCF; solidify partnerships made, make new friendships; expand our membership; and continue to work for the betterment of the Muslim charity sector.

Annual fixtures such as workshops with the International Committee of the Red Cross and a delegation to Brussels will continue in the coming year alongside the initial work on a governance review of the Muslim charity sector.

We will also be changing our structure to become a Charitable Incorporated Organisation (CIO), which will increase the involvement of our members within the organisation.

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Financial review

The Muslim Charities Forum had good year during 2014/15. Fundraising remained challenging. The Charity received donations, grants and other income worth £309,621 compared to £155,273 in 2013/14. £108,022 of the total income received in 2014/15 constitutes restricted grants and this translates to approximately 70% of our total income (compared to 30% in 2013-2014). At the end of the fiscal year 2014/15 MCF brought forward a positive bank balance of £170,796.

In accordance with SORP 2005, support costs have been allocated between charitable activities and fundraising. The statement of Financial Activities portrays that Muslim Charities Forum spent £247,608 or 91% of its total expenditures on charitable activities, £18,328 or 7% on fund raising and £6,439 or 3% on governance activities.

Reserves Policy

It is the policy of MCF that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is also the MCF policy to hold sufficient funds, currently three months for administrative expenditures, for closure of the charity should the need arise.

Risk management

The trustees are assessing the major risks to which MCF is exposed to and are satisfying themselves that systems are in place to mitigate exposure to major risks.

The MCF Executive Director has already started work on a risk management analysis and shall present the same during before the close of the current fiscal year.

Exclusively Charitable Activities

The members come from a wide spectrum of social and charitable mores and backgrounds. The organizations and NGOs who benefit from the implementation of the aims of the Forum are diverse. Not all of their activities might be regarded as "exclusively charitable" as defined by English law. The Board of Trustees assists NGOs whose aims and activities are not all entirely "exclusively charitable", and that they make it clear at the outset that they are only supporting those activities which are "exclusively charitable" as defined by English law. References to NGOs in this Report should be read with the understanding that the Board of Trustees and members of the Steering Committee are fully aware of this requirement

Public Benefit

As a charity, Muslim Charities Forum must be able to demonstrate that its objects and activities are for the public benefit as required by the Charities Act 2011. The Trustees have all reviewed the guidance issued by the Charity Commission on public benefit and have ensured that Muslim Charities Forum's objects and activities comply with this statutory requirement. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

This Report explains our main activities and achievements in carrying out our aims.

MUSLIM CHARITIES FORUM

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2015

Governance and internal control

The systems of internal control are designed to provide reasonable assurance against material mis-statement or loss. They include:

- a strategic plan and an annual budget approved by the Board of Trustees;
- regular consideration by the Board of Trustees of financial results, variance from budgets, non-financial indicators and bench working reviews;
- delegation of authority and segregation of duties;
- Monthly review of the financial ledgers;
- Identification and management of risks (to the extent possible in an organisation of this size).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on _____ and signed on their behalf by:

Dr Hany Abdul Gawad El-Banna OBE Chairman

Dr. Othman Moqbel Treasurer

MUSLIM CHARITIES FORUM

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

Independent Examiner's Report to the Trustees of Muslim Charities Forum

I report on the financial statements of the charity for the year ended 31 March 2015 which are set out on pages 11 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Murtaza Jessa FCA

26 Red Lion Square, London, WC1R 4AG

MUSLIM CHARITIES FORUM

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	201,599	108,022	309,621	155,273
TOTAL INCOMING RESOURCES		201,599	108,022	309,621	155,273
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	3	18,328	-	18,328	1,796
Charitable activities		145,324	102,284	247,608	233,598
Governance costs	4	6,439	-	6,439	3,240
TOTAL RESOURCES EXPENDED	6	170,091	102,284	272,375	238,634
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		31,508	5,738	37,246	(83,361)
<i>Total funds at 1 April 2014</i>		<i>37,761</i>	<i>89,950</i>	<i>127,711</i>	<i>211,072</i>
TOTAL FUNDS AT 31 MARCH 2015		69,269	95,688	164,957	127,711

The notes on pages 13 to 19 form part of these financial statements.

MUSLIM CHARITIES FORUM

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	9		751		2,031
CURRENT ASSETS					
Debtors	10	5,000		23,000	
Cash at bank		170,796		121,466	
			<u>175,796</u>	<u>144,466</u>	
CREDITORS: amounts falling due within one year	11	(11,590)		(18,786)	
NET CURRENT ASSETS			<u>164,206</u>		<u>125,680</u>
NET ASSETS			<u>164,957</u>		<u>127,711</u>
CHARITY FUNDS					
Restricted funds	12		95,688		89,950
Unrestricted funds	12		69,269		37,761
TOTAL FUNDS			<u>164,957</u>		<u>127,711</u>

The financial statements were approved by the Trustees on behalf, by:

and signed on their

Dr Hany Abdul Gawad El-Banna OBE Chairman

The notes on pages 13 to 19 form part of these financial statements.

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% on net book value
Computer equipment	-	33% on net book value

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

2. Incoming Resources

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	180	-	180	317
Grants	-	108,022	108,022	45,997
Other income	201,419	-	201,419	108,959
	<u>201,599</u>	<u>108,022</u>	<u>309,621</u>	<u>155,273</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Voluntary income	18,328	-	18,328	1,796
	<u>18,328</u>	<u>-</u>	<u>18,328</u>	<u>1,796</u>

4. GOVERNANCE COSTS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Direct costs - Governance	6,439	-	6,439	3,240
	<u>6,439</u>	<u>-</u>	<u>6,439</u>	<u>3,240</u>

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

5. DIRECT COSTS

	Basis of Allocation	Governance £	Activities £	Total 2015 £	Total 2014 £
Wages, salaries & social security		6,439	103,852	110,291	112,683
Depreciation		-	1,280	1,280	3,306
Sundries		-	114	114	-
Travel and subsistence		-	7,050	7,050	3,222
Bank charges		-	267	267	273
Membership fees		-	566	566	476
Staff training		-	280	280	899
Rent, insurance & utilities		-	21,688	21,688	20,581
Telephone, email & fax		-	2,679	2,679	1,303
Printing, postage, stationary & advertising		-	1,558	1,558	3,748
Meeting expenses		-	5,788	5,788	4,134
Professional		-	19,221	19,221	26,550
Consultancy/intern expenses		-	4,123	4,123	2,434
Project expenses		-	23,027	23,027	25,155
Advances		-	418	418	(410)
IT Website		-	3,937	3,937	19,175
DCLG Project		-	51,760	51,760	13,309
		<u>6,439</u>	<u>247,608</u>	<u>254,047</u>	<u>236,838</u>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2015 £	Total 2014 £
Costs of generating voluntary income	18,328	1,796
Costs of generating funds	<u>18,328</u>	<u>1,796</u>
Charitable Activities	247,608	233,598
Governance	6,439	3,240
	<u>272,375</u>	<u>238,634</u>

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Charitable Activities	<u>247,608</u>	<u>-</u>	<u>247,608</u>	<u>233,598</u>

8. NET INCOMING / (OUTGOING) RESOURCES

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charity	1,280	3,306
Governance Internal audit costs	<u>-</u>	<u>-</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2014 and 31 March 2015	<u>1,935</u>	<u>8,628</u>	<u>10,563</u>
Depreciation			
At 1 April 2014	1,046	7,486	8,532
Charge for the year	<u>458</u>	<u>822</u>	<u>1,280</u>
At 31 March 2015	<u>1,504</u>	<u>8,308</u>	<u>9,812</u>
Net book value			
At 31 March 2015	<u>431</u>	<u>320</u>	<u>751</u>
At 31 March 2014	<u>889</u>	<u>1,142</u>	<u>2,031</u>

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

9. TANGIBLE FIXED ASSETS (continued)

10. DEBTORS

	2015	2014
	£	£
Trade debtors	5,000	23,000

11. CREDITORS:
Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	8,349	11,881
Other taxation and social security	-	3,664
Accruals and deferred income	3,241	3,241
	<u>11,590</u>	<u>18,786</u>

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds - all funds	37,761	201,599	(170,091)	69,269
Restricted funds				
SAKHAA Grant	84,861	-	(34,223)	50,638
Pakistan Conference	-	51	(51)	-
DCLG	5,089	91,721	(51,760)	45,050
CT & Humanitarian Policy	-	16,250	(16,250)	-
	89,950	108,022	(102,284)	95,688
Total of funds	127,711	309,621	(272,375)	164,957

Description of Funds –

Sakhaa Grant: is a restricted donation to provide relief projects all across the Horn of Africa and in particular for Somalia by building the capacity of smaller charities directly involved in the delivery of relief projects.

Pakistan Conference: grant was funding received from Pakistan Poverty Alleviation Fund (PPAF), Al Khair Foundation and Al Mustafa Welfare to host a conference in London on Pakistan Millennium goals.

Department for Communities and Local Government (DCLG): funded a restricted project known as Faith Minorities in Action (FMA) project whose objective is to enhance the organisational capacity of participating Places of Worship to create a space for dialogue with a wider group of stakeholders and to enhance ability and willingness of minority faith groups to set priorities and take action to promote integration.

CT & Humanitarian Policy: a research commission by MCF conducted by ODI on how counter terrorism laws are stifling the work of aid organisation around the world.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	37,761	201,599	(170,091)	69,269
Restricted funds	89,950	108,022	(102,284)	95,688
	127,711	309,621	(272,375)	164,957

MUSLIM CHARITIES FORUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Tangible fixed assets	-	751	751	2,030
Current assets	80,858	94,937	175,795	144,466
Creditors due within one year	(11,589)	-	(11,589)	(18,785)
	<u>69,269</u>	<u>95,688</u>	<u>164,957</u>	<u>127,711</u>

14. RELATED PARTY TRANSACTIONS

	Received £	Paid £	Balance at year end £
Zakat House	-	24,442	-
Somali Relief and Development Forum	-	3,240	-
Yemen Relief and Development Forum	-	900	-
Human Appeal International	56,174	-	-
Islamic Relief UK	57,000	-	-
Muslim Hands	57,128	-	-
	<u>57,128</u>	<u>28,582</u>	<u>28,582</u>

Zakat House - Dr Hany El-Banna is a trustee

Somali Relief and Development Forum - Dr Hany El-Banna and Abdurahman Sharif are trustees

Yemen Relief and Development Forum - Dr Hany El-Banna and Abdurahman Sharif are trustees

Human Appeal International - Dr Othman Moqbel is the Chief Executive

Islamic Relief UK - Mr Jehangir Malik is a Director

Muslim Hands - Mr Syed Hassanain is a Director